

2018

ANNUAL REPORT

VALENTINE FOUNDATION

FUNDING SOCIAL
CHANGE FOR
WOMEN & GIRLS



MESSAGE FROM THE CHAIR



Valentine Foundation trustees (l to r): Alexandra V.A. Frazier (Executive Director), Nan E. Feyler, Jennifer Hope, Farrah Parkes, Hannah Sassaman, Vanessa Lowe, Aisha Mohammed

2018 was a year of contradictions in the fight for gender equity.

Brett Kavanaugh may have been appointed to the Supreme Court, but the #MeToo movement remains strong and the number of high profile men being held accountable for sexual assault continues to rise. While the Guttmacher Institute reports legislators in 15 states enacted laws restricting abortion access, Nevada became the first legislature to have a majority of female members. And although the first woman to run for President in a general election may have lost in 2016, two years later the United States elected more women (and particularly women of color) to Congress than ever before.

The struggle for gender, racial, and economic justice will not be won overnight, and for every few steps forward, we seem to take a couple steps back. However, what is most important is that those of us committed to these issues remain committed and celebrate the victories even as we mourn the losses.

The majority of our 2018 grant portfolio reflects the Valentine Foundation's commitment to staying in the struggle for the long haul. We recommitted our support to groups working on issues of domestic violence and sexual assault and harassment, such as HIAS, SEAMAAC, Lutheran Settlement House, the Legal Resource Center on Violence Against Women, and the University Community Collaborative at Temple University. We also continued funding work to address the unique issues faced by women of color, transwomen, and women in reentry being carried out by ArtWell, the Education Law Center, Sisterly L.O.V.E, and Why Not Prosper. Valentine funded exciting new projects including organizing work by the PA Domestic Worker Alliance and two documentary film projects designed to raise awareness of issues faced by low-income women seeking abortions and women in the construction trades.

We also maintained our commitment to supporting leadership development for

women by providing funding to eight organizations and expanded our mission-aligned investment portfolio by investing in a local community development finance institution.

These are challenging times, it is easy to lose hope. But rest assured, the Valentine Foundation and the organizations we support will continue to press on in the belief that as Rev. Dr. Martin Luther King so famously said: "The arc of the moral universe is long, but it bends towards justice." We hope you will press on with us.

*Sincerely,
Farrah Parkes, Chair*

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Valentine Expands Mission Aligned Investments in 2018

This year Valentine increased the amount of Mission Aligned Investments to \$300,000, approximately 10% of the Foundation's assets. The Foundation added a \$100,000 investment in the Reinvestment Fund, PhilaImpact Fund, a Community Development Financial Institution Fund (CDFI Fund) that plays an important role in generating economic growth and opportunity in the Greater Philadelphia region. Another investment was made by adding to our local community held bank which honors the ability for local banks to lend locally and leaves the assets liquid enough to enable more local non-profit loans in the future.

The MAI committee continues to seek new exciting ways to further our mission and have a greater social impact in accordance with our Investment Policy below.

Mission Aligned Investment Policy

The Valentine Foundation is committed to aligning up to 10% of its assets in order to increase impact beyond grantmaking activity. We, the trustees of the Valentine Foundation, formally adopt the following Investment Policy Statement to reflect our values.

In order to increase the impact of The Valentine Foundation's assets and further the mission, up to 10% of our assets will be

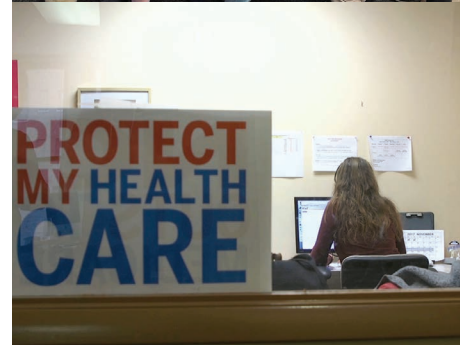
invested in mission related, and/or socially responsible vehicles. The Foundation's Investment Policy and asset allocation will be updated to reflect:

- Mission, Goals and Objectives
- Risk and Return Expectations

The most important objective for this Mission Aligned portion of our assets is to promote greater social impact beyond our grantmaking activity. We believe that investing some of our assets in mission-aligned projects enables us to scale up our social impact while achieving philanthropic goals in line with our mission.

2018 GRANTEES

<i>Organization/Project Name</i>	<i>Grant Length</i>	<i>Social Change Indicator</i>	<i>Grant Amount</i>
Artwell/ Women of Equity	2 years	Shift in Engagement	\$ 10,000
Education Law Center/ Unlocking Possibilities: Education Collaborative for Philadelphia's Black Girls	2nd year of a 3-year grant	Shift in Policy	\$ 10,000
Gender Justice Giving Project	1 year	Shift in Engagement	\$ 5,000
Girls Rock Philly/Sound Scholars	Final year of a 2-year grant	Shift in Engagement	\$ 10,000
HIAS PA/Expanding Protection for Immigrant Survivors of Interpersonal Violence	Final year of a 3-year grant	Shift in Policy	\$ 12,000
Legal Resource Center on Violence Against Women/ Improving Systemic Responses to Interstate Custody and Domestic Violence in Pennsylvania	1 year	Shift in Policy	\$ 15,000
Lutheran Settlement House/ MEN CAN Initiative	1 year	Shift in Engagement	\$ 15,000
Mazzoni Center/Sisterly L.O.V.E (Leading Others Via Education)	1 year	Shift in Engagement	\$ 10,000
Philadelphia Jobs With Justice/ PA Domestic Worker Alliance	1 year	Shift in Policy	\$ 10,000
Philadelphia Area Project on Occupational Safety and Health (PhilaPOSH)/ Impacting Sexual Harassment Policies and Practices at Philadelphia Area Restaurants	2 years	Shift in Policy	\$ 15,000
SEAMAAC, Inc./Safe Families Program	1 year	Shift in Engagement	\$ 15,000
University Community Collaborative at Temple University/ Increasing Awareness About Sexual Violence Against Women	Final year of a 2-year grant	Shift in Definition	\$ 10,000
Why Not Prosper, Inc./ Women's Peer Advocacy Training Program	1 year	Shift in Policy	\$ 10,000
Women Make Movies/ Abortion Hotline Film	1 year	Shift in Engagement	\$ 15,000
Women Make Movies/ Hard Hatted Woman Film	1 year	Shift in Engagement	\$ 15,000
Women's Law Project/ General Operating Support	2nd year of a 3-year grant	Shift in Engagement	\$ 10,000
Womens Medical Fund/ General Operating Support		Retiring Trustee Grants	\$ 1,000
			\$188,000





l to r: Dana Goldberg, LeAnn Kinney, Caroline Campana, Erica Zaveloff, Diane Lauer, Angela Marchesani, Cathy Binz, Candace Johnson, Corinne O'Connell

VISIONARY LEADERSHIP FUND

of the VALENTINE FOUNDATION

The Valentine Fund for Visionary Leadership is a separate endowment established at the Valentine Foundation through the generosity of many individual and foundation donors. Our commitment is to develop the leadership capacity of local nonprofit organizations whose primary focus and mission-driven activities benefit women and girls. Grant funds support leadership development for both current and emerging women leaders. Applicant organizations are encouraged to propose initiatives that address their unique leadership needs, including but not limited to courses, workshops, certificate programs, coaching, and succession planning.

LEADERSHIP FUND COMMITTEE

Mary McTernan, Co-Chair
Alexandra Samuels, Co-Chair
Laura Morris, Farrah Parkes, Ann Ricksecker,
Tracy Tripp, Frances Vilella-Velez, Cheryl Weiss

2018 GRANTEES

Grantee/Organization	Leadership Initiative	Grant Amount
Caroline Campana, Delaware Valley Association for the Education of Young Children (DVAEYC)	NELI (Nonprofit Executive Leadership Institute at Bryn Mawr College)	\$ 1,000
Cathy Binz, Maternal and Child Health Consortium	NELI (Nonprofit Executive Leadership Institute at Bryn Mawr College)	\$ 3,850
Dana Goldberg, Senior Law Center	NELI (Nonprofit Executive Leadership Institute at Bryn Mawr College)	\$ 1,925
Diane Lauer, YWCA Tri-County	NELI (Nonprofit Executive Leadership Institute at Bryn Mawr College)	\$ 4,350
LeeAnn Kinney, Girl Develop It	University of PA Executive Program Social Impact Strategy	\$ 4,950
Executive Team, Girls Rock Philly	Training in Non-violent Communication	\$ 3,500
Carrie Rathmann, Habitat for Humanity, Philadelphia	Leadership Philadelphia	\$ 5,200
Elicia Gonzales, Women's Medical Fund	Coaching for New ED	\$ 5,000
		\$29,775

2017 Leadership Grantees Reflect

Dr. Aarati Kasturirangan, Bread & Roses Community Fund—The Certificate in Nonprofit Management from LaSalle University enabled Aarati to successfully take on new responsibilities during a period of organizational growth. The content was extremely valuable, applicable to many nonprofit settings, and the instructors were knowledgeable and engaging. Upon completion, she immediately applied her new knowledge. Bread & Roses has now established a three-person leadership team and has expanded its Giving Projects to three per year.

Executive Leadership Team, Women Against Abuse—WAA engaged consultants to empower leadership with the tools to advance dialogue and work around racial justice. This leadership initiative allowed WAA to more powerfully understand how this work connects to our mission and to commit to becoming a multi-cultural antiracist organization.

Corinne O'Connell, Habitat for Humanity, Philadelphia—Habitat's leadership goal was to successfully transition Corinne into her new role as CEO. The coaching was highly effective. Developing Habitat's leadership allows the organization to serve more families—most are female led households.

Michelle Strong, Project HOME—NELI Ascending Leader program provided a great opportunity because of the depth and range of topics. I would recommend it for anyone poised to move up in her career.

Angela Marchesani, Women's Resource Center—The goal of Angela's participation was to hone nonprofit leadership skills in order to enhance WRC's capacity for growth and change. Through NELI, Angela was able to take a bigger role in strategic plan implementation including creating a revenue generating program expansion plan and working on diversity and inclusion plans.

RECENT TRENDS:

We will continue to support effective leadership training through excellent local leadership programs. We have also been proud to support nonprofit women leaders doing groundbreaking work around challenging issues of racial and economic justice, gender equity and trauma-informed culture. These courageous leaders are transforming their organizations to improve services and advocacy for women and girls throughout our region.

The next funding cycle for leadership grants will be announced on the website in **January 2020**.